

Explanation of variances – pro forma

Name of smaller authority: **STUBTON PARISH COUNCIL**

County area (local councils and): **LINCOLNSHIRE/SKDC**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- variances of £100,000 or more require explanation regardless of the % variation year on year;
- **New from 2025/26 onwards:** variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	3,381	5,011				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	1,540	1,617	77	5.00%	NO		
3 Total Other Receipts	652	74	-578	88.65%	YES		The Parish Council received grant funding in 2024/2025, but was not successful in any grant applications for 2025/2026
4 Staff Costs	0	0	0	0.00%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	562	1,709	1,147	204.09%	YES		The Parish Council was inquorate for part of the 2024/2025 financial year, thus there was no expenditure during this time.
7 Balances Carried Forward	5,011	4,993				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	5,011	4,993				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	12	12	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable